WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY THE DEPUTY OF ST. JOHN ANSWER TO BE TABLED ON TUESDAY 12th MAY 2020

Question

"Will the Minister advise whether companies that are exempt from Jersey corporation tax are receiving financial support from the Government during the Covid-19 crisis; and, if so, will she provide a comprehensive list of those companies and information about the nature of the support they are currently receiving?"

Answer

The Deputy of St. John has clarified that his question refers to companies which are subject to the 0% rate of corporate income tax (there are no companies which are exempt from Jersey corporation tax). Many 0% companies will be eligible for support under the published terms of the Payroll Co-Payment Scheme, the second phase of which was opened on 1 May. The Government will in due course publish details of companies which have received support when that is fully known.